

**Company Name** : Alam Maritim Resources Berhad  
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## **Alam Maritim Gets 2-Year Spot Charter Vessel Contract From Petronas Carigali**

KUALA LUMPUR (March 5): Alam Maritim Resources Bhd's wholly-owned subsidiary Alam Maritim (M) Sdn Bhd has received a Letter of Award from Petronas Carigali Sdn Bhd (Petronas Carigali) for the provision of spot charter marine vessels.

According to its filing with the Bursa Malaysia today, Alam Maritim said the contract is for two years, beginning Jan 29, 2015.

The contract, it said, also gives Petronas Carigali a one-year extension option.

Alam Maritim is in the provision of marine transportation support services, marine construction-related services, and sub-sea engineering and offshore pipeline installation services.

It said its subsidiary has been awarded seven out of the eight packages offered by Petronas Carigali under the latter's umbrella contract, which allows the company to provide anchor handling tug or supply vessel, straight supply vessel, fast crew boat, workboat, work barge, general purpose or utility vessel, and platform supply vessel.

"The contract shall enable Alam Maritim to provide the vessels, crew and associated equipment for continuous 24-hour operations," it said.

On the contract value, the company said the total value will depend on the actual number of days the vessels are on-hire, based on instructions from Petronas Carigali during the contract period.

Alam Maritim expects the job to contribute positively to its earnings and net tangible for the financial year ending Dec 31 this year and beyond, but will have no material effects on the share capital and shareholding structure of the group.

Alam Maritim closed half a sen or 0.71% higher at 70.5 sen today, with a market capitalisation of RM651.74 million.