Company Name : Alam Maritim Resources Berhad

Date : 29 January 2015

Source : The Edge Financial Daily

Alam Maritim Wins RM10 Mil Contract

KUALA LUMPUR (Jan 28): Alam Maritim Resources Bhd (Alam Maritim) has won a RM10 million contract to provide air/saturation diving services for inshore repair and maintenance project in Kedah.

In a filing to Bursa Malaysia, the company did not reveal the party awarding the contract but stated that it is "a reputable local main contractor".

The contract has been secured by Alam's wholly owned subsidiary, Alam Maritim (M) Sdn Bhd. The contract period is from Feb 15, 2015 to Mar 31, 2015.

Alam, which provides marine transportation support services, said that the contract value is expected to contribute positively to its earnings and net tangible for the financial year ending Dec 31, 2015.

Alam closed 1.5 sen higher at 62.5 sen today, with a market capitalisation of RM577.8 million.