Company Name : Alam Maritim Resources Berhad

Date : 22 October 2015

Source : The Star

Alam Maritim wins RM54mil Petronas project

KUALA LUMPUR: Alam Maritim Resources Bhd (AMRB)'s wholly-owned subsidiary Alam Maritim (M) Sdn Bhd, has received a letter of award from Petronas Floating LNG 1 (L) Ltd for sub-contract work worth RM53.5mil.

In a filing with Bursa Malaysia, AMRB said the sub-contract works was for the floating liquefied natural gas offshore works of final positioning and mooring system hook-up.

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The duration of the sub-contract works is effectively from June 15 to April 30, 2016.

Alam Maritim said the sub-contract was expected to contribute positively to the earnings and net tangible assets of AMRB for the financial year ending Dec 31 and beyond. — Bernama